



MLS 6520698 Commercial Sale

\$515,000

Description:

Invest in a 5 unit apartment building overlooking a lake on over 10 acres of land! This property is less than 3 minutes to Park Rapids and just north of Long Lake, overlooking Mud Lake. Fabulous setting! The 2 buildings contain 5 separate units. Two of the units are 3 bedroom, 2 bath units. One is a main level unit and the other 3 bedroom is an upper level unit. There are also 3 units that have 2 bedrooms and 1 bath. Of these 2 bedroom units, two of them are upper level and one is lower. All have many recent updates and are in very nice condition. Always full, there is a huge demand for rentals in the area.

Additional Details:

Year Built 1960 Lot Acres 10.55

Lot Dimensions 1022x596x690x745

School District 309
Taxes \$3,290
Taxes with Assessments \$3,290
Tax Year 2023

Additional Features:

Fuel: Electric, Propane Heat: Baseboard, Dual, Other

Driving Directions:

From Park Rapids, East on Hwy 34 about 3 miles to the Long Lake access (fill) on the right. Continue for 1/8 mile to the first roadway on the left (north) on Hwy 34 just past Mud Lake, turn left on to Estate Drive and follow to the property.



Listed By: Keller Williams Realty Professionals

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