



MLS 7067521 Residential Income

\$320,000

Description:

A unique redevelopment opportunity with excellent visibility and potential! This property has operated as a 4-unit apartment building for many years with very little vacancy. The owners have vacated all tenants and completed the interior demolition in preparation for renovation, giving the next owner a blank slate to finish the project. The City of Alexandria has expressed interest in having this property become commercially zoned, offering potential for a variety of business uses. Complete the demolition and build your business here! City water has been stubbed to the property, with the assessment already paid. A private well with a newer pump currently serves the property. The large, beautiful yard features mature trees, excellent visibility and exposure along Hwy 29, and a scenic stream flowing through the property between Lakes Geneva and Le Homme Dieu. Bring your vision and make this highly visible property your next business or investment opportunity! All offers must include an "As Is" Addendum.

Additional Details:

Year Built	1954
Lot Acres	1.01
Lot Dimensions	167x262x168x263
Taxes	\$3,606
Taxes with Assessments	\$3,650
Tax Year	2026

Additional Features:

Basement: Block, Finished, Full **Fuel:** Electric, Natural Gas **Heat:** Baseboard, Forced Air **Sewer:** City Sewer/Connected **Water:** Drilled, Private, Well

Driving Directions:

From Alexandria, State Hwy 29 N to left on Northside Drive to home on right.



Listed By:
Century 21 First Realty, Inc.

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