



MLS 7083985 Commercial

\$399,000

30 Graceson Avenue
Akeley MN 56433

Status: Active

Description:

Investment opportunity in the heart of Akeley! This well-maintained 8-unit apartment complex offers an excellent chance to own a fully occupied income-producing property in one of northern Minnesota's most desirable lake regions. Situated on a convenient half-acre city lot, the property features eight 1-bedroom, 1-bath units with updated flooring, spacious layouts, city water and sewer, separate electric service, and ample off-street parking.

Tenants enjoy easy access to downtown Akeley, Walker, Leech Lake, and the area's endless outdoor recreation opportunities including boating, fishing, ATV trails, snowmobiling, hunting, and public land access. The property is located just minutes from local restaurants, shopping, parks, and area employers, making it an attractive housing option year-round.

The building consists of approximately 7,200 finished square feet and has demonstrated strong rental demand with stable occupancy. Utilities are separately metered for electric, while the property benefits from low-maintenance vinyl siding and a straightforward management structure.

Whether you're looking to expand your investment portfolio or acquire a turnkey multifamily asset in a growing recreational market, this property delivers immediate cash flow and long-term upside potential.

Financial information available upon request.

Additional Details:

Year Built	1997
Lot Acres	0.5
Lot Dimensions	165x132x165x132
School District	113
Taxes	\$5,068
Taxes with Assessments	\$5,068
Tax Year	2025

Additional Features:



Listed By:

Electric Heat: Baseboard
Coldwell Banker Realty

Sewer: City Sewer/Connected

Water:

City Water Connected

Appl. Conditioning:

Window

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