



MLS 6520698 Commercial Sale

**\$515,000**

**Description:**

Invest in a 5 unit apartment building overlooking a lake on over 10 acres of land! This property is less than 3 minutes to Park Rapids and just north of Long Lake, overlooking Mud Lake. Fabulous setting! The 2 buildings contain 5 separate units. Two of the units are 3 bedroom, 2 bath units. One is a main level unit and the other 3 bedroom is an upper level unit. There are also 3 units that have 2 bedrooms and 1 bath. Of these 2 bedroom units, two of them are upper level and one is lower. All have many recent updates and are in very nice condition. Always full, there is a huge demand for rentals in the area.

**Additional Details:**

Year Built	1960
Lot Acres	10.55
Lot Dimensions	1022x596x690x745
School District	309
Taxes	\$3,290
Taxes with Assessments	\$3,290
Tax Year	2023

**Additional Features:**

**Fuel:** Electric, Propane **Heat:** Baseboard, Dual, Other

**Driving Directions:**

From Park Rapids, East on Hwy 34 about 3 miles to the Long Lake access (fill) on the right. Continue for 1/8 mile to the first roadway on the left (north) on Hwy 34 just past Mud Lake, turn left on to Estate Drive and follow to the property.



Listed By:  
Keller Williams Realty Professionals

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