

MLS 7005871 Residential Income

$610,000

Description:

Imagine waking up to serene lake views and the promise of outdoor adventures. This West-End of Madsen Grove Resort building entails 2 units with a shared wall totaling 4 beds / 2 baths / 2 kitchens. Step outside to discover a world of recreation from the expansive lakeside paver patio. Whether you're an investor, avid angler, water sports enthusiast, or simply love to bask in the tranquility of lake views, this property offers it all. Each unit comes with a dedicated boat slip and 2 unassigned parking spaces. End each day with breathtaking sunsets over the water, or a boat ride to Sunlite bar & grill just across the lake.Unit 1: The larger of the two - Currently set up as a active vacation rental - providing immediate income - featuring 2 bedrooms, 1 bathroom with laundry closet and custom tile shower, eat-in kitchen, entrance with bench and storage, and a large living room.Unit 2: Owner occupied - smaller of the two units with high end finishes. Features 2 beds, 1 bath with custom tile shower, electric floor heat, quartz vanity, and custom stone backsplash. The gourmet kitchen is a chef's dream, boasting high-end stainless steel appliances, sleek cabinetry, and a stylish stone-faced / Cambria-quartz island with comfortable seating. Natural light floods the space through large windows, while the stone accent wall adds a touch of rustic charm.Units were completely renovated in 2016-2017 - Including but not limited to - New wiring, plumbing, insulated septic lines, electrical, spray foam insulation, led fixtures, custom cabinetry, quartz / laminate counters, energy star stainless appliances, speed queen washer/dryers, tile, carpet, and vinyl plank flooring. Steel roofing and siding in 2015. Shared holding tanks pumped by 3rd party through HOA.

Additional Details:

Year Built	1963
Lot Acres	1.49
Lot Dimensions	Irregular
Taxes	$2,048
Taxes with Assessments	$2,048
Tax Year	2026

Additional Features:

Basement: Concrete **Fuel:** Electric **Heat:** Baseboard, Ductless Mini-Split, Fireplace(s), Heat Pump, In-Floor Heating, Space Heater **Sewer:** Holding Tank, Shared Septic **Water:** Shared System, Sand Point, Well

Driving Directions:

C to Little Floyd Lake Rd - Turn right and drive down to Madsen Grove Resort on the left side of the road.

Broker Reciprocity

Listed By:
The Real Estate Company of Detroit Lakes

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218-237-3333
info@affinityrealestate.com

Affinity Real Estate - 600 Park Avenue South - Park Rapids MN 56470

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