



MLS 7016391 Commercial

**\$145,000**

301 Union Avenue  
Fergus Falls MN 56537

Status: Active

**Description:**

Opportunity is everywhere in this versatile commercial building just two blocks from downtown Fergus Falls. Positioned prominently at the corner of Union Ave and Summit Ave, this former church benefits from traffic counts exceeding 10,000 vehicles per day—delivering exceptional visibility for any business.

Designed for flexibility, the property offers multiple rentable areas and four separate entrances, allowing a landlord to tailor the space to a variety of uses.

- Upper Level (1,450 SF): Seven functional rooms ideal for reception, offices, exam rooms, or break areas, plus a large bathroom and ample storage.
- Lower Level (1,350 SF): Four usable rooms—three enclosed, two open—along with a full kitchen, full bathroom, and private entrance.
- Perfect for health and wellness services (massage, chiropractic, etc.) or professional offices (legal, accounting, consulting, real estate, and more).

The building is move in ready for any use permitted under R4 zoning. An added advantage is the 300+ SF off street parking area, accommodating 11+ vehicles—a rare convenience near downtown.

Investors will appreciate the income potential: occupy one floor and lease the other, or lease both for a projected \$25,000+ in annual revenue. At \$8/SF gross rent, the property delivers an estimated 9.5% CAP Rate, rising to 11%+ at \$9/SF and 13%+ at \$10/SF. The projected DSCR of 1.3–1.8 further strengthens its appeal as an investment asset.

With no existing leases, you have complete freedom to shape the property to your vision. A quick closing is available. Call Brian today for help putting together your investment business plan.

Note: The property does not currently meet the requirements for a residential certificate of occupancy and cannot be used as a dwelling without specific upgrades to meet residential code requirements.

Note: Interested in leasing space in this property, contact the Listing Agent.

**Additional Details:**

	Listed By: 1910
	Trilogy Real Estate
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Taxes with Assessments	\$3,260
Tax Year	2025



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**Additional Features:**