



MLS 7021063 Commercial

\$1,175,000

107 Minnesota Avenue
Walker MN 56484

Waterfront: Leech

Status: Active

Description:

Exceptional investment opportunity in Walker, Minnesota overlooking the shores of Leech Lake. This fully remodeled 14-unit apartment property offers immediate income potential with a cap rate over 7%, along with making it one of northern Minnesota's most desirable lake destinations.

The unit mix includes one spacious 3-bedroom, 1-bath apartment, ten 1-bedroom, 1-bath apartments, and three efficiency units. All units have been recently renovated, delivering modern finishes, updated interiors, and turnkey appeal for both long-term tenants and short-term guests. Three units are currently operating as Airbnb rentals, creating diversified revenue streams and strong seasonal income potential driven by year-round tourism.

The property's elevated setting provides scenic lake views and easy access to Walker's vibrant downtown, known for its local shops, dining, marina access, and recreational opportunities. Residents and guests enjoy proximity to boating, fishing, snowmobiling, and trail systems that make this region a consistent draw for visitors.

Located just a short drive from Park Rapids and Nevis, the property benefits from steady regional traffic and a strong vacation rental market anchored by Leech Lake's reputation as a premier outdoor destination. The extensive remodel reduces immediate capital expenses while positioning the asset for stable cash flow and long-term appreciation.

Ideal for investors seeking a turnkey, mixed-use rental strategy in a high-demand lake market, this property combines location, modernization, and income diversity in one compelling package.

Additional Details:

Year Built	1950
Lot Acres	1.5
Lot Dimensions	365x188x201x272
Garage Stalls	6
School District	113
Taxes	\$3,477
Taxes with Assessments	\$4,534



Listed By: 2025
Coldwell Banker Realty

Additional Features:

Affinity Real Estate Inc. participates in the Regional Multiple Listing Service of Minnesota, Inc. Broker Reciprocity (RM) program, allowing us to display other broker's listings on our website. All properties are subject to prior sale, change or withdrawal.

Driving Directions:

From downtown Walker, go 3 blocks south on MN-371 and the property will be on the right.



Call Affinity Real Estate

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Conditioning: Wall Unit(s)



Affinity Real Estate - 600 Park Avenue South - Park Rapids MN 56470