



MLS 7083459 Residential

**\$899,900**

2,600 sq ft  
3 bedrooms  
4 baths

31336 & 31338 Rasmussen Road  
Pequot Lakes MN 56472

Status: Active

**Description:**

Experience the perfect blend of luxury, functionality, and income potential with two homes situated on 2.4 private acres within walking distance from Pequot Lakes and the Paul Bunyan Trail. The barndominium is designed for comfortable single-level living, this meticulously crafted 3-bedroom, 4-bathroom home features accessibility-friendly 3-foot doorways, quality 2x6 construction, a durable block foundation with slab, and an open-concept floor plan filled with natural light from oversized windows.

The heart of the home showcases a stunning wood-vaulted ceiling, custom cabinetry throughout, quartz countertops, and an impressive 13-foot center island ideal for gathering and entertaining. Relax by the wood-burning fireplace or retreat to the spacious office/den, perfect for working from home or creating a private getaway space. Car enthusiasts, hobbyists, and entertainers will appreciate the extraordinary 45' x 70' heated shop. Complete with a built-in bar, sauna, and separate his-and-hers bathrooms, this versatile space is designed for work and play. Two overhead doors—including a 14' x 14' door ideal for RV storage and an 8' x 16' garage door—provide exceptional flexibility. RV owners will love the dedicated 50-amp hookup with water, sewer, and indoor dump access.

Adding even more value, the property includes a separate one-level house currently generating \$1,900 per month in rental income. This highly flexible residence can function as a single 3-bedroom, 2-bath home or as two separate rental units. One side features 2 bedrooms, a living room, full kitchen, bathroom, and laundry. The other side offers 1 bedroom, a living room, kitchen. You'll also find beautiful pine wood flooring that has been newly refinished. A locking door between the units allows owners to easily configure the space as one residence or two independent living areas. Whether used for multi-generational living, Airbnb rentals, long-term tenants, or guest accommodations, the possibilities are endless.

At current rental rates, the guest house generates approximately \$22,800 annually, helping offset mortgage costs while providing excellent investment potential.

Recent improvements include a new roof installed in 2024, along with updated heating and central air conditioning in 2025. An additional detached two-stall garage provides even more storage and parking options. There may also be potential to split the guest house and garage from the main property, creating future investment opportunities.

Whether you're seeking a private residence, income-producing property, or both, contact Affinity Real Estate for this exceptional opportunity. Matched versatility, quality craftsmanship, and endless possibilities.

**Additional Details:**  
Affinity Real Estate Inc. participates in the Regional Multiple Listing Service of Minnesota, Inc Broker Reciprocity (sm) program, allowing us to display other broker's listings on our website. All properties are subject to prior sale, change or withdrawal.  
Year Built 2020  
Lot Acres 2.46  
Lot Dimensions 165x475x288x211x123x264

Garage Stalls 6  
School District 186  
Taxes \$5,628



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