

MLS 7140632 Residential

$429,999

2,154 sq ft
5 bedrooms
3 baths

30973 Rasmussen Road
Pequot Lakes MN 56472

Status: Hold

Description:

Downtown Pequot Lakes — Turnkey, Fully Furnished Home with Proven Rental Income.Beautifully renovated and fully furnished 5BR/3BA home with 3-car garage, ideally located just one block from downtown Pequot Lakes. This turnkey property offers a unique opportunity for an investor, second-home buyer, or full-time resident. Originally renovated with a $200K+ investment, the property has continued to receive improvements since October 2024, including a brand-new exterior AC unit, air exchanger, professional landscaping, and numerous cosmetic updates.The spacious interior features vaulted ceilings, a generous primary suite with private bath, updated bathrooms, quartz countertops, upgraded lighting and fixtures, and a well-appointed kitchen. Enjoy the large deck, private backyard, and inviting front porch. Home is being sold fully furnished with high-end furnishings, décor, appliances, and household items.Strong rental history: approximately $40,000 in rental income in 2025 through a combination of long-term and Airbnb rentals. The property is on track for approximately $40,000 in 2026 through a long-term rental. Current tenant is leased through May 31, 2027, providing established rental income for the new owner. Rental demand has been strong, with four prospective tenants expressing interest within 72 hours when the property was offered for rent.Enjoy the convenience of being just one block from downtown, with restaurants, churches, shops, schools, and everyday amenities within easy walking distance. Families will appreciate the proximity to Pequot Lakes schools, including highly regarded Pequot Lakes High School. Outdoor enthusiasts will enjoy nearby access to the Paul Bunyan Trail, offering approximately 115 miles of trails for biking and snowmobiling. Highway 371 is just minutes away for convenient access throughout the Brainerd Lakes Area.Turnkey. Fully furnished. Updated. Income-producing. Leased through May 2027. Exceptional downtown location. A rare opportunity to own a versatile property with proven rental performance and immediate income already in place.

Additional Details:

Year Built	1985
Lot Acres	0.31
Lot Dimensions	101x129x100x144
Garage Stalls	3
Taxes	$2,717
Taxes with Assessments	$2,742
Tax Year	2026

Additional Features:

Basement: ess Window(s), Finished, Full, Walkout **Fuel:** Natural Gas **Garage:** Attached, 3 **Heat:** Forced Air **Sewer:** City Sewer/Connected
Water: City Water/Connected **Air Conditioning:** Central Air

Driving Directions: This home is located at the corner of Rasmussen Road and Butler Street.

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