

MLS 7146450 Commercial

$1,150,000

107 Minnesota Avenue
Walker MN 56484

Waterfront: Leech

Status: Active

Description:

Exceptional investment opportunity in Walker, Minnesota, overlooking the shores of Leech Lake. This fully remodeled 14-unit apartment property offers strong income potential with a cap rate over 7% in one of northern Minnesota's most popular year-round destinations.The property features one spacious 3-bedroom, 1-bath unit, ten 1-bedroom, 1-bath units, and three efficiency units. All 14 units have been recently renovated with updated interiors and modern finishes, creating a turnkey opportunity with limited immediate capital improvements needed.Three units are currently operated as Airbnb rentals, providing a blend of long-term and short-term rental income and the opportunity to capitalize on Walker's strong tourism market. The setting offers scenic views of Leech Lake while providing convenient access to downtown Walker, dining, shopping, marina access, and area recreation.Boating, fishing, snowmobiling, biking, and trail systems draw visitors to the area throughout the year. With its remodeled condition, diversified rental strategy, lake views, and desirable Walker location, this property presents an attractive opportunity for investors seeking established cash flow with additional income and long-term growth potential.

Additional Details:

Year Built	1950
Lot Acres	1.496
Lot Dimensions	365x188x201x272
Garage Stalls	6
Taxes	$8,596
Taxes with Assessments	$9,744
Tax Year	2026

Additional Features:

Basement: None **Fuel:** Electric, Propane **Garage:** 6 **Heat:** Baseboard **Sewer:** City Sewer/Connected **Water:** City Water/Connected **Air Conditioning:** Wall Unit(s)

Driving Directions:

From downtown Walker, go 3 blocks south on MN-371 and the property will be on the right.

Broker Reciprocity

Listed By:
Coldwell Banker Realty

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