



MLS 7157891 Residential Income

\$220,000

Description:

Income-Producing Investment Property | 3 Units | Detached 2-Stall Garage Investors, take note! This unique property offers three existing rental units, a detached two-stall garage (garage not currently rented), and a large, level corner lot with additional income potential. Currently generating \$31,800 in annual gross income with reported annual expenses of \$10,559, the property produces an estimated annual net income of \$21,241. Originally built as a single-family home, the property has been converted into three separate rental units. The original interior staircase remains intact, with doorways currently separating the units, offering the potential to explore a conversion back to a single-family residence, subject to applicable requirements. The exterior is in good condition, while the interior offers an opportunity for updates and improvements to enhance the property's value and rental potential. Buyers should anticipate interior work, including flooring updates and possible plumbing-related repairs. With established rental income, a detached two-stall garage, and a spacious corner lot, this property offers multiple possibilities for investors looking to expand their portfolio or buyers seeking a property with flexibility and long-term potential. Explore the possibilities and make this investment your own! Offered at \$220,000.

Additional Details:

Year Built	1900
Lot Acres	0.326
Lot Dimensions	90 x 158 x 80 x 130
Garage Stalls	2
Taxes	\$2,768
Taxes with Assessments	\$2,768
Tax Year	2026

Additional Features:

Basement: Finished **Fuel:** Natural Gas **Garage:** 2 **Heat:** Forced Air **Sewer:** City Sewer/Connected **Water:** City Water/Connected

Driving Directions:

heading south on Broadway turn right onto 12th street, property is on the left at the corner of 12th and Elm.



Listed By:
Central MN Realty LLC

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