

MLS 7173302 Commercial

$950,000

114 Jefferson Street
Wadena MN 56482

Status: Active

Description:

A Unique Downtown Wadena Business & Investment Opportunity!Bring your vision to life with this beautifully remodeled bar and restaurant located in the heart of downtown Wadena! Offering a fresh, updated space and endless possibilities, this property is ready for its next owner to make it their own and create something special. Whether you envision a lively neighborhood bar/restaurant, an upstacle dining establishement, or another exciting concept, the possibilities are yours to explore.Adding even more value are the additional spaces and potential income opportunities throughout the building. The upper level features an established nail salon that could continue operating as its own business or be converted into additional restaurant space to expand your vision. The third level currently offers a 2,200sqft apartment and a 3,800 sqft "ballroom" providing an opportunity for rental income, with additional space and potential to create more apartments or rent the space for gatherings, meetings, etc. With extensive remodeling already completed, multiple potential uses, and opportunities to generate income from different areas of the building, this is a unique opportunity to own a versatile commercial property in downtown Wadena. Whether you're an entrepreneur, investor, or business owner looking for your next venture, bring your ideas and explore all this property has to offer!

Additional Details:

Year Built	1951
Lot Acres	0.155
Lot Dimensions	50x120
Taxes	$14,432
Taxes with Assessments	$14,432
Tax Year	2026

Additional Features:

Fuel: Natural Gas **Heat:** Forced Air **Sewer:** City Sewer/Connected **Water:** City Water/Connected **Air Conditioning:** Central Air

Driving Directions:

From highway 10 and 71, head south on highway 71. Property is on your left.

Broker Reciprocity

Listed By:
Hinkle Realty

Affinity Real Estate Inc. participates in the Regional Multiple Listing Service of Minnesota, Inc Broker Reciprocity (sm) program, allowing us to display other broker's listings on our website. All properties are subject to prior sale, change or withdrawal.

Call Affinity Real Estate

218-237-3333

info@affinityrealestate.com

Affinity Real Estate - 600 Park Avenue South - Park Rapids MN 56470

©2026 Acme Webwerks - Affinity Real Estate Inc - Licensed in Minnesota - Brochure v.2021.10.03.1 - 216.73.216.214 - 2026.11.16 17:56:45